

VALUATION REPORT

**ABC Family Limited Partnership
As of November 30, 200X**

**Frank A. Wisehart CPA, ABV, CFE, CVA
Wisehart & Wisehart, Inc.**

January 25, 200X

Mr. Trustee of Estate

Dear Mr. Trustee of Estate:

We have prepared and attached our valuation report of ABC Family Limited Partnership, as of November 30, 200X. The purpose of the valuation is to render an opinion as to the fair market value of a 1.00% partnership of ABC Family Limited Partnership.

Fair market value under such circumstances is defined as follows in Revenue Ruling 59-60:

The amount at which property would change hands between a willing buyer and a willing seller when the former is not under any compulsion to buy and the latter is not under any compulsion to sell, both parties having reasonable knowledge of relevant facts. Court decisions frequently state in addition that the hypothetical buyer and seller are assumed to be able, as well as willing, to trade and to be well informed about the property and concerning the market for such property.

Our report is based on historical financial statements provided to us by management. We have not audited or reviewed ABC Family Limited Partnership's financial statements, had we audited or reviewed the underlying data, matters may have come to our attention that could have led us to use different amounts from those provided and led to a different opinion. Accordingly, we accept no responsibility for the underlying data presented in this report. Users of this business valuation should be aware that business valuations are based on future earnings potential that may or may not materialize. Therefore, the actual results achieved during the projection period may and probably will vary from the projections used in this valuation, and the variations may be material.

Based on our study and analytical procedures, we have concluded that a reasonable estimate of the fair market value of a one limited partnership unit of ABC Family Limited Partnership, as of November 30, 2006, is \$900.00 per share.

This value is based on a minority interest not to exceed 40% in total ownership control.

We have no financial interest or contemplated financial interest in the property that is the subject of this report. Our fees for this valuation are based upon our normal hourly billing rates and in no way are contingent upon the results of our findings. We have no responsibility to update this report for events and circumstances occurring subsequent to the date of this report.

Our work was completed in accordance with the standards set by the National Association of Certified Valuation Analysts (NACVA) and American Institute of Certified Public Accountants (AICPA).

This report has been prepared for the specific purpose of valuing ABC Family Limited Partnership as of November 30, 2006 for an estate and is intended for no other purpose.

This report is not to be copied or made available to any persons other than those indicated in this report without the express written consent of Wisehart & Wisehart, Inc.



Sincerely,

Frank A. Wisehart CPA, ABV, CFE, CVA
Wisehart & Wisehart, Inc.

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by Frank A. Wisehart, CPA, ABV, CVA, CFE**